



Blanket Mortgage

Firm serv's Blanket Mortgage product is an economical alternative to Lender-Placed hazard tracking and insurance.

This comprehensive blanket protection provides coverage of lender's entire portfolio. No continuous insurance tracking is required. For many lenders, Blanket Mortgage is a superior risk management tool over lender-placed hazard insurance.

Eligible Collateral:

- Residential Properties
- Commercial Properties
- Mobile Homes
- Churches
- Builders Risk
- Government Buildings
- Schools
- Hospitals
- Farming Operations

Eligibility

- All Residential or Commercial Firsts, Seconds, Home Equities, and Builders Risk
- New Originations or Assumptions of In-Force mortgages
- Real Estate Owned may be included on a scheduled basis

Features:

- Reduced lender administrative expense
- Eliminates gaps in coverage for failure to report properties as uninsured
- Broader coverage than many other Lender-Placed hazard policies
- Simple to administer and report
- Low premiums
- Covers second mortgages and equity loans
- May be placed in conjunction with Real Estate Owned or Lender-Placed hazard tracking and/ or insurance

